



**MILLENNIUM
CHALLENGE
CORPORATION**



Threshold Quarterly Report ★ April 2008

Program Summary

Guyana's program is helping to implement a new value-added tax (VAT) system and develop ways to assist and educate taxpayers, while at the same time helping the government better plan and control spending. The program is also supporting Guyana's efforts to better administer and enforce customs regulations. Additionally, the grant is helping to reduce the number of days and costs associated with starting a business by modernizing and streamlining the business registration process.

Threshold Status

Status.....Implementation, Year 1

Threshold Information

Total Amount.....\$6.7 million

Agreement Signed.....August 23, 2007

Country Information

Population.....751,218*

GNI Per Capita Income.....\$1,130*

Program Highlights

- Guyana's program is in a startup phase and is in the process of concluding administrative arrangements including setting up its office and finalizing recruitment of staff.
- VAT implementation is proceeding, and the threshold program is beginning to provide technical assistance to the Ministry of Finance and the Guyana Revenue Authority.
- As a sign of commitment, the Government of Guyana has committed \$1 million to construct a warehouse for customs seizures.